FIRST GLOBAL
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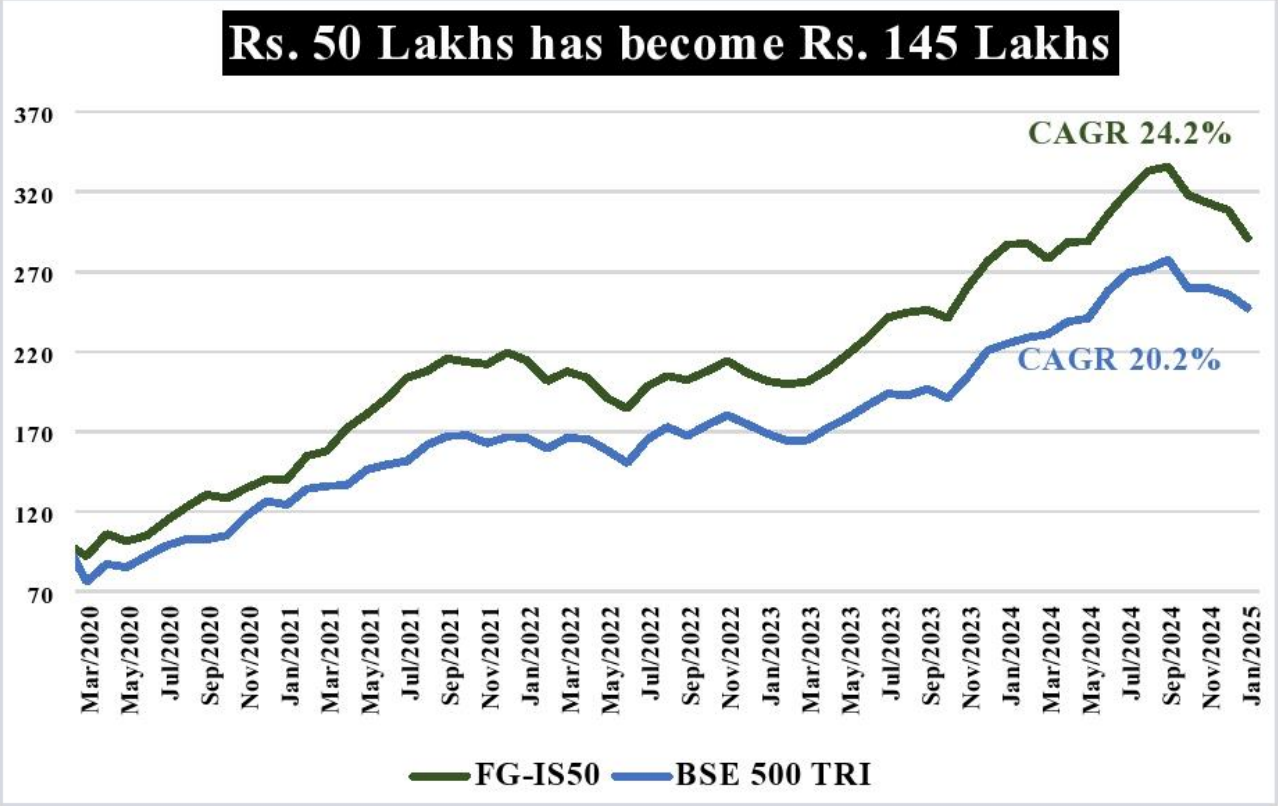
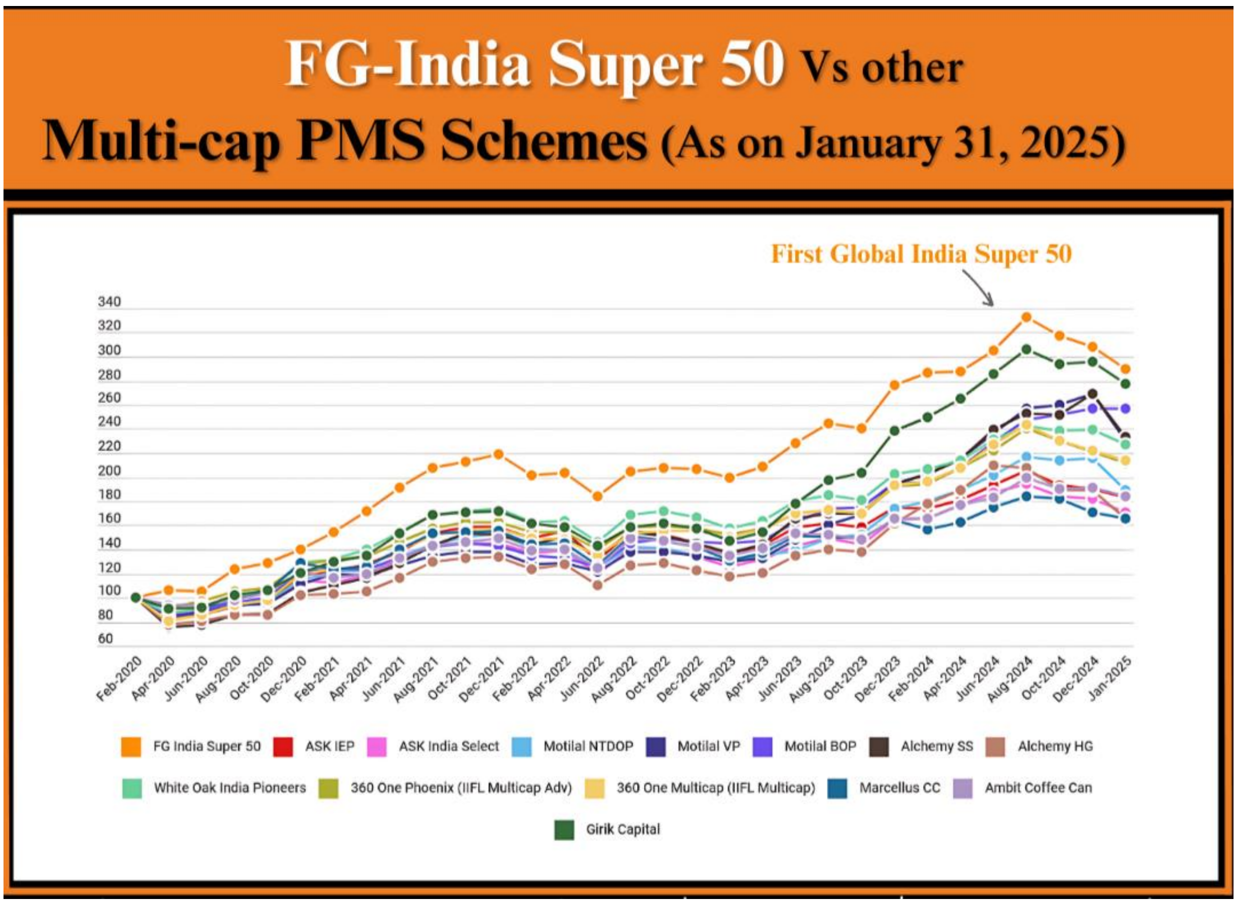
Our January '25 Performance

The First Global - India Super 50 (IS50) PMS Scheme



Comparison of First Global - India Super 50 PMS Scheme with various Multi-cap PMSs



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Global Asset Management | Portfolio Management | Wealth Management

India **UK**

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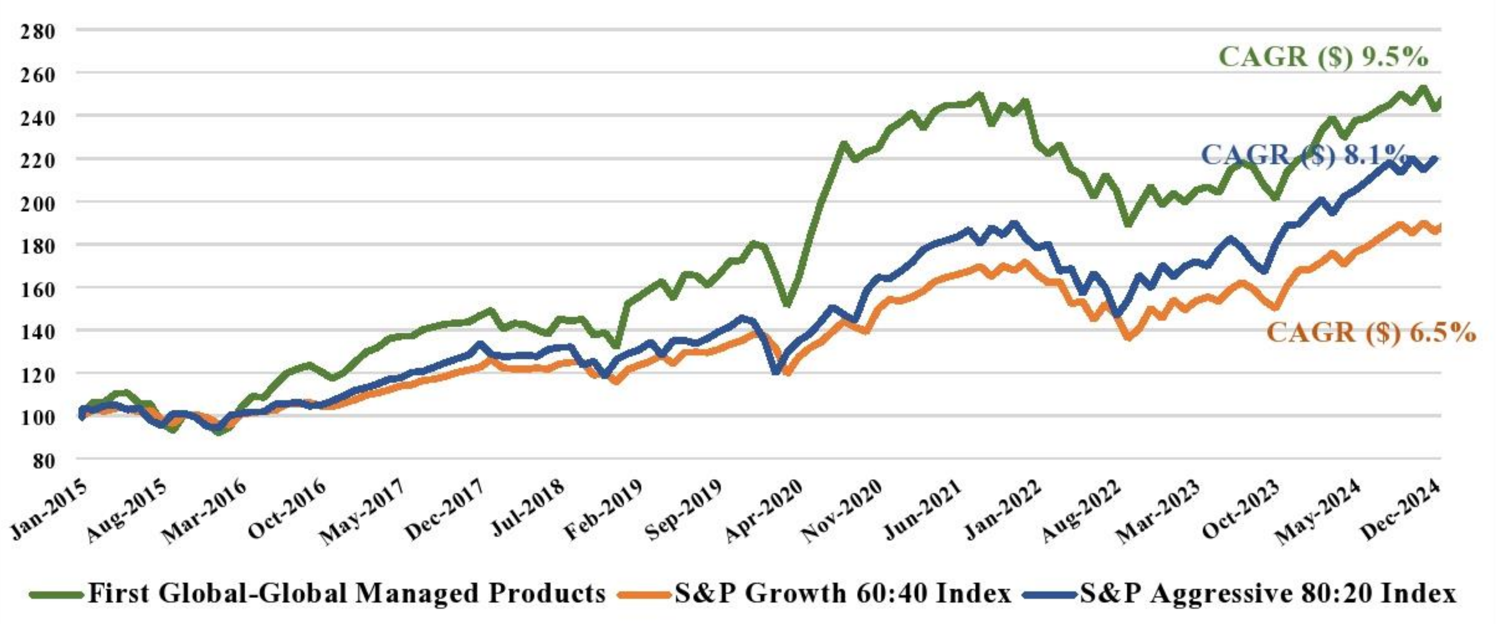
Sr. No.	Top Multicap PMS Schemes	Jan 2025	Total Return* (Mar '20 to Jan '25)	Risk Adj Return (CAGR / Volatility) (Equivalent of Sharp Ratio)	Gain to Pain (x)
1	Stallion Asset Core Fund	-12.2%	307.2%	1.61	2.08
2	MoneyLife Mass Growth	-12.6%	206.9%	1.06	1.32
3	First Global India Super 50	-5.8%	190.6%	1.53	1.80
4	Girik Capital	-6.2%	117.3%	1.34	1.60
5	BSE 500 TRI	-3.4%	147.2%	1.07	1.39
6	Alchemy Select Stock	-13.1%	133.8%	0.87	1.15
7	Motilal Oswal Value	-14.5%	130.5%	0.90	1.19
8	White Oak India Pioneers Equity	-4.9%	127.4%	1.02	1.25
9	Nifty 50 TRI	-0.5%	122.5%	0.96	1.25
10	MoneyLife Mass Prime	-7.1%	115.2%	0.85	1.05
11	360 One Multicap (IIFL Multicap)	-3.8%	113.6%	0.81	1.10
12	360 One Phoenix (IIFL Multicap Adv)	-4.3%	111.8%	1.09	1.26
13	Axis Brand Equity	-5.5%	98.1%	0.82	0.97
14	AMotilal Oswal NTDOP	-12.3%	89.0%	0.70	0.84
15	Axis Core and Satellite	-4.4%	84.9%	0.75	0.88
16	Ambit Coffee CAN	-3.6%	84.3%	0.86	0.97
17	ASK IEP	-3.6%	83.2%	0.65	0.78
18	ASK Growth	-5.9%	79.2%	0.64	0.82
19	ASK India Select	-6.2%	70.7%	0.60	0.72
20	Alchemy High Growth	-12.3%	66.1%	0.50	0.60
21	Marcellus Consistent Compounders	-2.6%	65.9%	0.61	0.66

Performance of First Global - Global Managed Products vs. Benchmark Indices

US $1000,000 has become US $2,496,702



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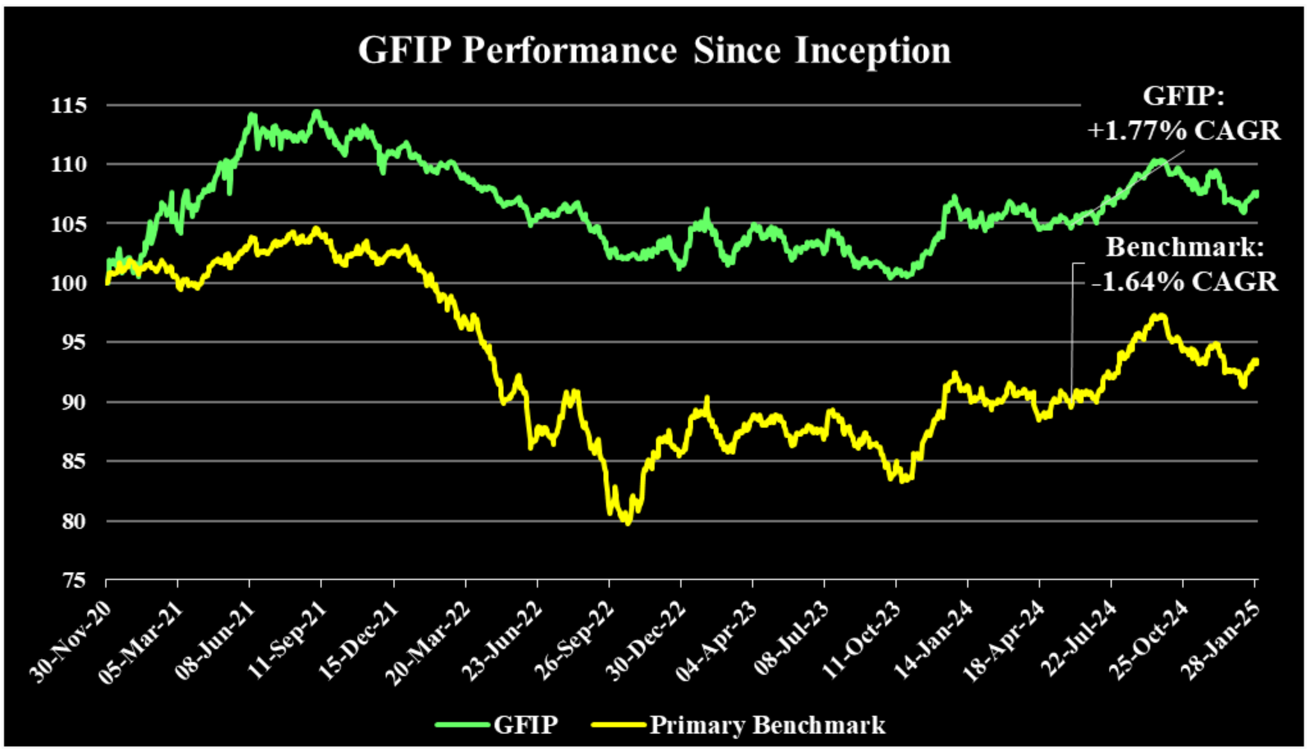
Global Fixed Income Portfolio: January '25



India, the red spot in the overall green meadow of January 2025 …

It was a strong start to 2025 for global investors, with both equities and bonds broadly delivering positive returns.

In January 2025, more than 80% of the top Equity markets, Bonds, REITs, all Commodities including Energy and most Currencies were in green. It was only a few markets like India, Philippines, Malaysia and Thailand in red. Most currencies went up, except the US Dollar, which weakened against most other currencies and was down 0.1%.

The S&P 500 index started the year on a modest note and was up 2.7% in January 2025, while the NASDAQ was up 2.3%. Interestingly, there was a reversal of trend after 2 years of US dominating the Equity markets, with Europe (+7.1% for the month) outperforming the US (+2.7%), and value stocks (+4.5%) beating their growth counterparts (+2.6%). Even Japan and most Emerging markets except India were UP. Thus, the Global market Index, the ACWI was also up 3.1% in January 2025.

Again, unlike CY23 and CY24, where much of the market move was narrow and led by the Tech space, January 2025 was a complete contrast with a broader market participation, with almost 70% of the stocks giving positive returns and all sectors except the Tech sector contributing positively to the returns of January 2025. The Tech space was the only sector to decline in January 2025.

In January 2025, our Global portfolios outperformed benchmarks by a strong margin, while the Indian portfolios were behind their benchmarks.

Our Global Multi-Asset fund and portfolio were up 2.9-3.0% in January 2025, as against the benchmarks which were up 2.1-2.6%. Our Multi-Asset portfolios were able to also outperform the pure Equities Indices like the SPX and NASDAQ which were up 2.3-2.7%. Our overweight position in Industrials, positions in Communication Services and Consumer Discretionary sectors, our Commodities position and positions in countries like Europe, UK, Sweden, Germany, Spain, Argentina and Australia added strong performance points to the portfolios in January 2025.

Our Global Fixed Income Portfolio (GFIP) was up 0.7% in January 2025, largely in line with the benchmark which was up 0.8% due to slightly lower duration exposure and focus on investment grade bonds, while staying overweight on convertible bonds.

In India, our Pure Equity portfolio (IS50) was down 5.8% in January 2025, lagging its benchmark, the BSE 500 index which was also down 3.4%. Our overweight positions in IT and Healthcare which added strong performance

points to the portfolio in CY24, hurt us in January 2025, though this was offset to some extent by the positive contribution from our positions in Communication Services.

The return of President Trump to the White House, along with his ‘America First’ policy agenda, were supposed to be supportive for US equities, but the emergence of Chinese artificial intelligence (AI) company DeepSeek, challenged the US technology sector’s leadership in AI and ability to deliver against lofty expectations.

Bond markets were characterized by heightened volatility in January 2025. President Trump’s proposed policy mix of tax cuts, immigration curbs and tariffs fueled expectations for higher US inflation, pushing up yields globally. However, the Bloomberg Global Aggregate Bond Index ended the month up 0.6%, amid tighter credit spreads and a softer-than-expected US December inflation print.

Commodities were one of the top performers for the month, with the broad Bloomberg Commodity Index rising 4.0%.

Gold and other metal prices rose 7.6% due to higher uncertainty's mainly because of the new Trump regime, while oil prices were lifted (up 1.8% In January 2025) by cold winter weather and US sanctions on Russia.

As mentioned above, unlike most of the world, the Indian equity market was down over 3% in January. Its relative rank, which was at No.25 in CY24, fell drastically to No.39 (out of 42) in January 2025. The large caps were down 0.5%, while the mid-caps and small caps were further down, 7.2-9.5% at the index level. However the median stocks were down 20 to 30% from the highs depending on the index. This, the pain in the markets was a lot more than what is captured by the index movements. All the sectors were in red and the worst hit were Pharma, PSU Banks, Capital Goods, Energy and Metals.

In both Indian and Global equity markets, our advice remains to stay invested, emphasizing the significance of not missing good trading days, which can substantially impact returns.

In any event, when things look uncertain, we do buy hedges - as was done for our Indian PMS portfolios more than once during last year.

In keeping with our philosophy that investing is a Loser's Game we always err on the side of caution. However, since our medium term outlook on equity (excluding certain frothy areas of the market) remain positive, we are almost fully invested - the cost of missing out on unexpected up moves is substantial.

Now for the details…

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Country wise-performance in January 2025, CY24, CY23 and CY22

MAJOR GLOBAL INDICES PERFORMANCE (as of 31st Jan 2025)

YTD Rank	Indices	Country	Region	Jan'25 (%)	2024 (%)	2023 (%)	2022 (%)
1	MSCI COLCAP INDEX	Colombia	Emerging	15.7%	9.6%	32.2%	-18.4%
2	WIG 20	Poland	Emerging	13.0%	-5.6%	50.4%	-24.1%
3	BRAZIL IBOVESPA INDEX	Brazil	Emerging	11.0%	-29.6%	33.1%	10.1%
4	DAX INDEX	Germany	Developed	9.4%	11.7%	24.3%	-17.0%
5	BUDAPEST STOCK EXCH INDX	Hungary	Emerging	9.1%	14.3%	49.0%	-24.4%
6	S&P/CLX IPSA (CLP) TR	Chile	Emerging	8.6%	-3.9%	13.4%	22.9%
7	CAC 40 INDEX	France	Developed	8.6%	-5.6%	24.1%	-12.2%
8	SWISS MARKET INDEX	Switzerland	Developed	8.2%	-0.3%	17.6%	-15.0%
9	IBEX 35 INDEX	Spain	Developed	7.9%	12.3%	32.3%	-7.3%
10	OMX STOCKHOLM 30 INDEX	Sweden	Developed	7.5%	-2.2%	25.4%	-24.3%
11	FTSE MIB INDEX	Italy	Developed	7.3%	11.7%	38.8%	-14.2%
12	KOSPI INDEX	South Korea	Emerging	6.5%	-19.9%	17.3%	-27.6%
13	OMX HELSINKI 25 INDEX	Finland	Emerging	6.2%	-5.8%	0.9%	-14.8%
14	S&P/ASX 200 INDEX	Australia	Developed	5.8%	2.0%	14.3%	-5.8%
15	SRI LANKA COLOMBO ALL	Srilanka	Emerging	5.7%	70.8%	48.5%	-60.3%
16	FTSE 100 INDEX	United Kingdom	Developed	5.7%	7.5%	13.6%	-6.5%
17	AEX-Index	Netherlands	Developed	5.7%	7.2%	21.1%	-16.7%
18	S&P/BMV IPC	Mexico	Emerging	5.3%	-27.8%	40.9%	-1.1%
19	TA-35 Index	Israel	Developed	4.1%	28.6%	0.1%	-19.7%
20	FTSE/JSE AFRICA ALL SHR	South Africa	Emerging	3.9%	9.7%	2.0%	-2.8%
21	All Country World Index	Global	Global	3.6%	18.0%	22.2%	-18.4%
22	S&P/TSX COMPOSITE	Canada	Developed	3.4%	11.7%	14.6%	-11.9%
23	TADAWUL ALL SHARE INDEX	Saudi Arabia	Emerging	3.3%	3.4%	18.1%	-5.1%
24	S&P 500 INDEX	United States	Developed	2.8%	25.0%	26.3%	-18.1%
25	Straits Times Index STI	Singapore	Developed	2.8%	19.2%	6.3%	9.1%
26	NASDAQ-100 INDEX	United States	Developed	2.3%	25.9%	55.1%	-32.3%
27	TAIWAN TAIEX INDEX	Taiwan	Emerging	2.2%	22.8%	32.0%	-26.9%
28	BEL 20 INDEX	Belgium	Developed	2.2%	10.8%	6.9%	-16.7%
29	EGX 30 INDEX	Egypt	Emerging	2.2%	-24.8%	40.1%	-18.9%
30	HO CHI MINH STOCK INDEX	Vietnam	Emerging	1.5%	8.8%	11.1%	-34.1%
31	HANG SENG INDEX	Hong Kong	Developed	0.9%	23.6%	-10.6%	-12.6%
32	NIKKEI 225	Japan	Developed	0.7%	8.7%	21.8%	-18.5%
33	S&P/NZX 50 Index Gross	New Zealand	Developed	0.6%	-1.8%	2.4%	-18.4%
34	DFM GENERAL INDEX	UAE	Emerging	0.4%	34.5%	27.8%	8.2%
35	BIST 100 INDEX	Turkey	Emerging	0.4%	13.1%	-11.6%	117.4%
36	JAKARTA COMPOSITE INDEX	Indonesia	Emerging	-0.2%	-3.7%	11.3%	-1.6%
37	OMX COPENHAGEN 20 INDEX	Denmark	Developed	-1.5%	-12.3%	31.4%	-4.9%
38	SHANGHAI SE COMPOSITE	China	Emerging	-2.0%	13.0%	-3.9%	-19.7%
39	S&P BSE SENSEX INDEX	India	Emerging	-1.8%	6.6%	19.6%	-4.7%
40	STOCK EXCH OF THAI INDEX	Thailand	Emerging	-4.3%	2.2%	-11.5%	-0.4%
41	FTSE Bursa Malaysia KLCI	Malaysia	Emerging	-4.8%	20.7%	-2.8%	-6.2%
42	PSEi - PHILIPPINE SE IDX	Philippines	Emerging	-11.0%	-0.5%	1.5%	-13.7%

Source: Bloomberg

Our January '25 Performance

India Performance Analysis

The Indian markets, started 2025 on a negative note and India was among the handful of markets that were in red in January 2025. In January 2025, the Indian Equity markets were down 3.4% in rupee terms.

In January 2025, the fall witnessed in the Indian equity markets were broad-based. While the Large-caps were down 0.5%, the small-caps and mid-caps were down 7.2-9.5% at the index level. However the median stocks were down 20 to 30% from the highs depending on the index. This, the pain in the markets was a lot more than what is captured by the index movements.

In January 2025, out of the top 1500 companies/stocks in terms of market cap, only 18% gave positive returns and 51% underperformed the markets.

Particulars for Jan-25	No. Of stocks	%
Positive	273	18.20%
Negative	1227	81.80%
Outperformer	728	48.53%
Underperform	772	51.47%

In 2023, India was ranked No.21 and its rank fell to No.25 by the end of CY24. In January 2025, it fell further down to No. 39, right near the bottom of the largest 42 countries and way below the global average.

In January 2025, ALL sectors were in red. The major sectors that were down were Pharma, PSU Banks, Capital Goods and Energy.

Our Pure Equity portfolio, India Super 50 (IS50) was down 5.8% in January 2025, lagging the benchmark, the BSE 500 index which was also down 3.4%. Our overweight positions in IT, Healthcare and Materials which added strong performance points to the portfolio in CY24, hurt us in January 2025, though this was offset to some extent by the positive contribution from our positions in Communication services.

Of course, we remain among the top PMS providers in the multi-cap space - with a return that's far better than most others. Also, on risk-adjusted returns, we remain among the top with a wide gap with most other providers. (Please see the table given below).

Our diversified portfolio has stood us in good stead. As usual, the best performing stocks in our portfolio came from a reasonably wide variety of sectors.

Our Winners in January '25

Name	Return	Name	Return	Name	Return
MPS Ltd	34.4%	Kotak Mahindra Bank Ltd	6.5%	Subros Ltd	4.6%
Minda Corp Ltd	16.5%	Hindustan Unilever Ltd	6.1%	Vardhman Special Steels Ltd	4.3%
Bajaj Finance Ltd	15.6%	IDBI Bank Ltd	6.1%	TVS Motor Co Ltd	3.8%
Swaraj Engines Ltd	15.5%	Akzo Nobel India Ltd	5.6%	Bharti Airtel Ltd	2.4%
RPG Life Sciences Ltd	11.7%	Marico Ltd	4.9%	Tata Consultancy Services Ltd	2.3%

Global Performance Analysis

January 2025 was an overall positive month for Equities with more than 80% of the top 42 Equity markets, all Commodities including Energy and all major currencies except the US Dollar in positive territory. Within the US markets, though the NASDAQ and the S&P 500 Index were up 2.3-2.7% in Jan 2025, all sectors EXCEPT the Tech space were up. This was unlike previous 2 years where the Tech sector was the main contributor to the market move.

Out of top 3000 Global companies/stocks in terms of market cap, 68% of the stocks gave a positive return, while almost 50% outperformed the ACWI Index. Thus, the market move in January 2025 was quite broad-based unlike the narrow move witnessed in CY23 and much of CY24. And, our portfolio tends to do well in such normal market conditions as is seen from outperformance in January 2025.

Particulars for Jan-25	No. Of stocks	%
Positive	2045	68.2%
Negative	955	31.8%
Outperform ACWI	1404	46.8%
Underperform ACWI	1596	53.2%

In January 2025, the Equities market move was broad-based with markets like Brazil, Poland and Columbia, up 11-16%. Most Developed markets like the European markets and Japan, were also up 2-7%. Most Emerging markets were also up in January 2025 except a few like India, Thailand, Philippines and Malaysia which were down 2-11%.

As the table below shows, just 27-34% of the stocks declined in Jan 2025 and about 44-55% have outperformed, depending on the index you look at - not just for the US but even for overall Global markets.

	January-2025		
	MSCI ACWI Index	**S&P 500 Index**	**Nasdaq 100 Index**
% Return	3.14%	2.69%	2.16%
Top 10 Stocks Attribution	-0.01%	-0.10%	0.13%
Outperforming Stocks	43.8%	52.0%	54.9%
Underperforming Stocks	56.2%	48.0%	45.1%
Negative Stocks	34.0%	27.2%	27.5%

For our benchmarks, the S&P Aggressive 80:20 and 60:40 Indices, the key sectors that led the move in January 2025 were Financials, Communication Services and Healthcare.

In January 2025, the Bloomberg Commodities Index was up 4% as the Energy sub-Index was up 2.0% while Precious Metals were up almost 8%.

Fixed income markets were flat with the Global Aggregate index, up 0.6% in January 2025.

Most currencies were positive in January 2025, except for the US Dollar Index which was down 0.1% in January 2025.

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Cross-Asset Performance for January 2025 and CY24

Cross-Asset Performance	Jan '25	CY 2024	Cross-Asset Performance	Jan '25	CY 2024
Equities			**Bonds**		
MSCI Japan	1.8%	7.0%	VanEck EM High Yield ETF	1.6%	12.1%
S&P 500	2.7%	24.9%	Bloomberg Global High Yield	1.4%	9.2%
MSCI Frontier and Select EM	0.0%	7.3%	Bloomberg Pan European High Yield	0.5%	9.1%
NASDAQ 100	2.3%	25.9%	Bloomberg EM USD Aggregate	1.1%	6.6%
MSCI ACWI	3.1%	17.4%	Bloomberg Pan European Aggregate	-0.1%	2.6%
MSCI Eurozone	7.1%	2.2%	Bloomberg Global Aggregate	0.6%	-1.7%
MSCI India	-3.1%	8.6%			
Core MSCI International Developed Markets	4.4%	4.5%			
EM ex-China	1.7%	2.7%			
MSCI Emerging Markets	2.2%	6.5%			
MSCI Asia ex-Japan	0.5%	9.7%			
MSCI China	3.3%	17.7%			
Bloomberg Latin America Index	7.9%	-25.1%			
REITs	**Jan '25**	**CY 2024**	**Commodities**	**Jan '25**	**CY 2024**
S&P Global REIT	1.7%	4.0%	Bloomberg Livestock Subindex	4.9%	20.2%
Vanguard Global ex-US REITs ETF	1.4%	-2.3%	Bloomberg Precious Metals Subindex	7.6%	25.3%
Vanguard US REITs ETF	1.7%	4.8%	Bloomberg Energy Subindex	1.8%	1.2%
			Bloomberg Commodity Index	4.0%	5.4%
			Bloomberg Industrial Metals Subindex	1.4%	3.5%
			Bloomberg Agriculture Subindex	4.8%	-3.9%

Source: Bloomberg, Yahoo Finance

Our Global Multi-Asset fund and portfolio were up 2.9-3.0%, outperforming the benchmarks which were up 2.1-2.6% as well as the pure Equities indices like the S&P and NASDAQ, which were up 2.3-2.7%.

Our overweight in Industrials, positions in Communication Services and Consumer Discretionary sectors, our Commodities position and position in countries like Europe, UK, Sweden, Germany, Spain, Argentina and Australia added strong performance points to our Global portfolios in January 2025.

Our well-diversified portfolio, though it may seem a bit conservative now and then, generates steady, consistent returns over a period, without major drawdowns.

That is indeed what we aim to do and our systems are designed that way!

As the table below shows our winners are diversified across sectors and geographies.

Our Winners in January '25

Name	Country	Return	Name	Country	Return	Name	Country	Return
Zhejiang Chunfeng Power	China	32.4%	Ludin Gold	Canada	17.3%	Pro Medicus Ltd.	Australia	12.6%
Telix Pharmaceuticals	Australia	20.6%	KLA Corp	US	17.2%	Corpay Inc.	US	12.4%
Davita Inc.	US	17.8%	Installed Building	US	13.5%	Gartner Inc.	US	12.0%
Meta Platforms Inc.	US	17.7%	Agilent Technologies	US	12.8%	Belimo Holding AG	Switzerland	11.6%

FG-GFIP Performance Analysis

In January 2025, the Barclays Bloomberg Global Aggregate Index, which tracks investment grade bonds across major developed market economies, was slightly higher by **0.57%**. Global REITs were also positive for the month, with gains of around 1.70%. **Fixed Income markets in the US saw slight recovery from the last month's sell off**. Majority of the world markets saw bond yields slightly mixed in the month, as the investors assessed economic conditions, and the evolving rate path scenario, taking cues from central bank meetings. The **US benchmark 10-year yield was down by 3 basis points**, after having surged by a massive *40* basis points in December 2024, and ended the month at **4.54%**. In the Eurozone, 10-y bond yields were higher by 5 to 15 basis points across France, Germany, Italy and Spain, and around 10 basis points in Switzerland. UK bond markets saw positive returns, as bond yields were down around 3 basis points for the UK 10y bond, and ended the month at 4.53%. Yields were higher for the major economies in the Asia Pacific as well, as the 10y bond yields in Australia saw a surge of 7 bps, while the same in Japan was higher by around 15 basis points.

Globally, the major central banks continued easing on the monetary policy front. But investors were worried about the potential impact of Trump's tariff policies in the future. *Yields across the European economies rose for the month, even when the ECB delivered a rate cut*. In the US, yields provided some relief from the last month, as the Fed kept rates unchanged in the monetary policy meeting. On the data front, **Non-Farm Payrolls** came in stronger than consensus at **256k**, even as Average Hourly Earnings ticked down to 0.4% for the month, in line with expectations. **Core PCE Price Index** came in at 0.2% for the month of December, in line with the expectations. Core CPI in the US came lower than the market expectations for the month of December, with Core CPI (MoM) at 0.2%.

Our exposure to the *investment-grade category* is currently **45%**. We are still less than the benchmark allocation of around 76%. In the *global high-yield category,* our exposure was held at **9.4% as against the benchmark's 23%**. In *REITs* category, we took a discretionary call in the last rebalance not to increase the exposure, which currently remains at **3.9%** for the category**.** The exposure to the convertible bonds category is at **3.9%**. A major allocation was to the *cash and equivalents* to our portfolio, as the rates path remain very volatile and uncertain. Thus, the remaining exposure of **37.8%** was allocated to these funds.

The GFIP portfolio was positive for the month of January 2025 with a return of 0.67%, almost in line with the benchmark return of 0.79%. The slight difference from the benchmark was on account of the benchmark having a higher allocation to the riskier global high-yield category which did well in January 2025. Also, the Investment Grade category in which we are again underweight gave decent returns. GFIP's higher allocation to the cash equivalents position did not perform that well, though we are still comfortable with our allocations considering the highly volatile and uncertain scenario regarding future rate cuts.

GFIP since inception is up by a CAGR of 1.8% and has outperformed the benchmarks by a very strong margin.

Yields in major economies slightly higher than last month

Yields were largely higher in January for all major economies. In the US, bond yields were **slightly down** for the month. *Markets also took cues from a hawkish Fed in the FOMC, as they signaled a slower rate cut path, in line with the economy being very resilient. The markets are not expecting a rate cut in the US till June 2025.*

Yields were higher even when the rates were cut in the Euro area. In the Eurozone, CPI came in line with market expectations. A combination of a potential policy impact and macroeconomic conditions meant that yields were up for most of Europe, including France and Germany.

Consequently, our investment strategy is to remain under-weight in interest rate risk, with a duration of ***2.95*** versus the 5.44 for the benchmark. The **yield-to-maturity (YTM)** for the GFIP portfolio is at **4.99%**, as against 4.06% for the benchmark. The focus remains on high quality investment grades, while monitoring and assessing the conditions in markets where yields are on a rally, after the central banks initiated lowering the rates.

Looking ahead

Given that a global easing cycle has been initiated by major central banks, we recommend clients with short investment horizons (less than 3 years) to consider our lower-duration active fixed income product called **GARP**. Those with a longer-term investment horizon should prefer the **GFIP**, which is usually more sensitive to interest rates. *But, here also, the GFIP portfolio has been adjusted to lower the interest rate risk, as per our systematic signal model recommendations*. This is because the policy path still remains uncertain due to economic and political factors.

Fixed income markets are likely to experience further volatility, until the path for rate cuts become clearer, though historically, bonds have provided good returns in months succeeding the first rate cut. Also, we need to closely monitor the changing economic policies as Trump takes office from January 2025. Markets will also price in the future rate path, depending on the incoming economic data.

We are focusing on high-quality income with our fixed income products, GFIP and GARP, offering a gross yield-to-maturity of 4.99% (4.06% for the benchmark) and 7.31%, respectively. A higher yield helps cushion against losses in case yields rise materially.

Our Investing Mantras

Avoid the Big Losses
Be the "House", not the "Gambler"
Protect in Down Markets Participate in Up Markets
Play for Singles. Not for Home Runs
Play Everything. Believe Nothing
Not Bullish. Not Bearish. Be Hare-ish
Great trades are like buses There's always one coming
No Storification. Just Datafication
Rigidity Kills. In Arteries. And in Investing

And our Human+Machine delivers these Returns with the lowest possible risk.

As we've said before:

We do not run "High Conviction" risk.

We do not run "Storification" risk.

We do not run "High Concentration" risk.

Being neutral and systematic in investing, will absolutely make us win, barring the occasional pullback patches.

That's what our unique Human + Machine Model delivers.

Consistency. Not stomach churning yo-yos.

For those who aren't invested with us, but want in, just drop us a line on **http://tinyurl.com/4xrnkrh6** or **info@firstglobalsec.com and we will respond quick.**

By the way, you can also **WhatsApp** us on +**91 88501 69753**

Chat soon!

From Your Friends at First Global